

Fishing Vessel Notice

Date: 24 May 2023

Notice Number 008-2023

To: All Ship Owners, Operators, Deputy Registrars, Resident Agents, Representatives, and other Stakeholders

Subject: **LICENSING PRE-REQUISITE FOR NATIONALS OF THE REPUBLIC OF CHINA FOR FISHING VESSELS AND VESSELS ENGAGED IN FISHING RELATED ACTIVITIES.**

In accordance with the Act to Govern Investment in the Operation of Foreign Flag Fishing Vessels, enacted October 16th 2009 amended July 20th 2016, all persons with the nationality of the Republic of China (Taiwan) who has investment in the business of fishery or a certain amount of equity which means the amount of equity which has met any one of the following conditions, must ensure that they receive official authorization of compliance from the Council of Agriculture of Executive Yuan.

1. The proportion of investment made by a Taiwanese National or cumulative proportion of investment by several Taiwanese nationals is more than 50% of the value of the vessel.
2. The amount of investment (based on the amount of investment in a single vessel):
 - a. Long Line Fishery:
 - Length overall (LOA) of the vessel over 24M: over NT\$10 million.
 - Length overall (LOA) of the vessel less than 24M: over NT\$5 million.
 - b. Purse Seine Fishery: over NT\$50 million.
 - c. Squid Jigging Fishery: over NT\$35 million.
 - d. Other Fishery: over NT\$5million

A copy of the official authorization in accordance with the above, must be submitted at the time of request for registration for all new fishing vessels or vessels engaged in fishing related activities together with a copy of the Bill of Sale reflecting the amount of investment by person or company.

Failure to submit the authorization and Bill of Sale may result in the possible denial of registration with IMMARBEL and the denial of the high seas fishing license under the BHSFU.



Please direct all queries and concern to:

Valarie Lanza

Director of High Seas Fisheries

Director@bhsfu.gov.bz